



NEIGHBORHOOD ASSISTANCE CORPORATION OF AMERICA
WWW.NACA.COM

Bruce Marks
Chief Executive Officer

Embargo until Wednesday April 11, 2007

Headquarters:

Boston, MA
(888) 297-5568

OFFICES:

- Atlanta, GA
(404) 377-4545
- Augusta, GA
(706) 855-7464
- Baltimore, MD
(410) 783-0465
- Birmingham, AL
(205) 942-8111
- Boston, MA
(617) 250-6244
- Buffalo, NY
(716) 834-NACA
- Charleston, SC
(843) 556-0497
- Charlotte, NC
(704) 536-7676
- Chicago, IL
(773) 723-NACA
- Columbia, SC
(803) 255-0223
- Dallas & Ft.Worth, TX
(972) 283-1171
- Houston, TX
(713) 706-3400
- Jackson, MS
(601) 922-4008
- Jacksonville, FL
(904) 306-9272
- Kansas City, MO
(816) 531-NACA
- Lawrence, MA
(978) 687-3993
- Los Angeles, CA
(310) 412-2600
- Memphis, TN
(901) 348-0115
- Milwaukee, WI
(414) 442-NACA
- New Haven, CT
(203) 562-6220
- New Orleans, LA
(504) 482-3000
- New York, NY
(212) 704-9974
- Newark, NJ
(973) 679-2601
- Oakland, CA
(510) 652-6622
- Raleigh, NC
(919) 855-8484
- Sacramento, CA
(916) 427-8000
- San Antonio, TX
(210) 826-2828
- Springfield, MA
(413) 788-6220
- St. Louis, MO
(314) 645-8333
- Tampa, FL
(813) 287-5051
- Washington, D.C.
(202) 328-6333

Reporters May Contact:

Jason Wheeler, NACA Refinance Director

Work: 617-250-6222; cell: 508-989-3905; email: jwheeler@naca.com

Bruce Marks, NACA CEO

Work: 617-250-6222; cell: 617-835-4477 email: bmmarks@naca.com

NACA ANNOUNCES \$1B ASSISTANCE FOR SUBPRIME VICTIMS

Washington D.C.(April 11, 2007) -- At 9:30 a.m. on Wednesday April 11th at the National Press Club in Washington D.C. in the Marrow Room, Neighborhood Assistance Corporation of America ("NACA") will announce a commitment of One Billion dollars to rescue the victims of predatory lenders and to organize victims to stop the foreclosures and make them whole.

NACA's purchase program has set the national standard for how lending should be done for people who are considered "subprime." NACA counsels people into a mortgage they can afford, rather than set the borrowers up for failure ... as the crash of the subprime market has made crystal clear. Now NACA brings that standard to refinances.

"Until NACA, no one has stepped up to help the victims with a nationwide program," states Bruce Marks – NACA CEO. "Committing One Billion dollars on NACA's incredible mortgage terms sends a message to the victims that there is hope. The message to the predators that were driven by greed to steal the money and dreams of hard working families is, 'step up or the consequences will be severe.'" The lenders, investment banks, brokers and other predators need to modify their loans on the terms the borrowers were initially qualified for. The re-sets, that often double the initial interest rate, will cause a massive number of foreclosures, destabilizing communities nationwide.

To ensure these predators modify the loans, NACA is announcing a "Call for Action" on Saturday, April 21st. Anyone who has an unaffordable mortgage or is at risk of foreclosure needs to come to one of NACA's 33 offices at 2:00 p.m. on this day. NACA welcomes everyone. Bruce Marks states that "Victims need to come out and recognize that these loans were never intended to make your dream of homeownership a lasting reality." We will hear from everyone and pursue a strategy to stop the foreclosures and hold the predators accountable. Homeowners need to connect with each other and target the predators. NACA will work with them to personalize the fight to the CEOs and decision-makers who orchestrated the borrower's financial and personal destruction. For information on NACA and our offices go to www.naca.com.

Subject: First nationwide solution for subprime lending victims

When: 9:30 a.m. Wednesday April 11th

Where: National Press Club, Washington D.C. – Marrow Room.

Who: Bruce Marks – NACA CEO, Refinance Victims, Ministers and supporters

About The Neighborhood Assistance Corporation of America:

NACA, a national non-profit community advocacy and homeownership organization established in 1988, has been the lead organization in the fight to identify, expose, and oppose predatory lending and exploitive lending practices. NACA first exposed Fleet Bank's lending abuses in 1991, followed by numerous other campaigns against companies that victimize low- and moderate-income people pursuing the dream of homeownership. NACA has more than 30 offices across the country and an unmatched program and national model for doing lending to working people *the right way*. NACA's program and advocacy have been featured in the national and local media nationwide.