



[WWW.NACA.COM](http://WWW.NACA.COM)

\*\*\*\*\***PRESS RELEASE**\*\*\*\*\*

**March 20, 2019**

**For More Information:**

Tim Trumble, Media Coordinator, 617-947-2632, [ttrumble@naca.com](mailto:ttrumble@naca.com)

Bruce Marks, NACA CEO, 617-835-4477, [bmarks@naca.com](mailto:bmarks@naca.com)

## **MAYOR TURNER, NACA CEO, AND OTHERS ANNOUNCE \$100 MILLION IN AMERICA'S BEST MORTGAGE TO HOUSTON**

On Wednesday, March 20<sup>th</sup> at 1:00 p.m. at the former Palais Royal location at Greenspoint Mall, Houston Mayor Sylvester Turner, NACA's CEO Bruce Marks, other political leaders and many NACA homeowners will announce a commitment of \$100 million of NACA's Best Mortgage in America to Houston homebuyers. This will create unprecedented homeownership opportunities in Houston for low-to-moderate income buyers by breaking down the barriers that prevent many working people from buying a home.

The NACA program features no down payment, no closing costs, no PMI, a below market fixed rate, without consideration of one's credit score. With Houston's financial assistance and other funds, homebuyers can buy down the interest rate to virtually zero percent. The \$100 million commitment comes in advance of NACA's Achieve the Dream event March 21-24 at Greenspoint Mall. Thousands of area homebuyers will attend to begin the process of accessing the NACA mortgage at the event, and many will leave the event pre-qualified and ready to begin the search for a home they can truly call their own.

NACA provides the same terms for all borrowers, many of whom had previously given up on homeownership. As Forbes magazine observed in their comparison of the best low down payment mortgages, "There is one exception, NACA, that charges the same rate regardless of the credit score". Bank of America has committed \$10 Billion to the NACA mortgage program nationwide.

Bruce Marks NACA's CEO explains, "NACA believes homeownership is a right, and we are here to see that Houston's working people have the opportunity they deserve to achieve their piece of the American Dream."