



NEIGHBORHOOD ASSISTANCE CORPORATION OF AMERICA  
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**NACA Announces Largest Mortgage Modification Event for New York**

**Same Day Mortgage Modifications at NACA’s Save the Dream Event**

**NACA “Save the Dream Tour” at Javits Convention Center December 11-15**

(New York, NY, December 9, 2009) – **On Thursday, December 10, 2009 at 12 pm** at the Javits Convention Center, xxxxxxxx, NACA will describe the most effective prevention event ever in New York. While the Obama administration’s plan to help homeowners avoid foreclosure is failing, NACA’s Save the Dream Tour has been one shining light in the mortgage crisis. This will be the thirteenth stop on the tour, and NACA’s CEO Bruce Marks along with homeowners previously helped in the program will announce the arrival in New York City.

NACA’S Save the Dream events are incredible with thousands of people having their mortgage payment permanently reduced by over \$500 and many by over a \$1,000 a month often with interest rates reduced by 3% or 2% and sometimes a principal reduction. Many receive a permanent restructure the same day. NACA has legally binding contracts with all of the major lender/servicers, including Fannie Mae and Freddie Mac to make mortgages affordable. And all NACA services are FREE.

We expect more than 50,000 homeowners during this five day event that begins December 11<sup>th</sup> through December 15<sup>th</sup> at the Javits Convention Center. There will be over 300 NACA counselors to determine an affordable mortgage payment for the borrower, and hundreds of staff from all the major lenders to process and approve these solutions.

At the Congressional House Financial Servicers hearing Tuesday, Members of Congress praised NACA for its work on behalf of homeowners. NACA CEO Bruce Marks testified about the effectiveness of the Save the Dream Tour and recommended ways for Congress to require lenders to restructure mortgages on a large scale. “NACA has shown that permanent modifications for tens of thousands of borrowers are possible when you provide lenders with the proper tools and require them to make mortgages affordable.” says Bruce Marks NACA CEO. “President Obama needs to stop pleading, begging, bribing and now shaming the lenders to do what they should be required to do. It is good that the Treasury Department is visiting the NACA’s Home Save Event in New York City to witness the most effective response to the foreclosure crisis.”

The incredible success of NACA and its Save the Dream Tour was featured recently on the CBS Evening News and on ABC’s Nightline

<https://www.naca.com/press/videoClips.jsp> as well as on National Public Radio.  
<http://www.npr.org/templates/story/story.php?storyId=114237802>

[Click here for media coverage from all the previous events.](#)

Homeowners drive and fly from long distances to attend these extraordinary Save the

Dream events. New York's Save the Dream event runs from 9 am to 8 pm beginning Friday December 11<sup>th</sup> through Tuesday December 15<sup>th</sup>. The program is open to owner/occupants and non-investors. Anyone interested can pre-register at [naca.com](http://naca.com); or register by calling toll-free (888) 499-6222. Walk-ins are welcome. All of NACA's services are free.

About the Neighborhood Assistance Corporation of America ([www.naca.com](http://www.naca.com)):

Founded in 1988, NACA is a national non-profit community advocacy and homeownership organization headquartered in Boston. Through its 38 offices nationwide and two call centers, NACA has set the national standard in restructuring thousands of mortgages to what the homeowners can afford as well as providing the best mortgage in America for homebuyers.

News of NACA's program and advocacy has been featured in national and local media. The Boston Globe chose Bruce Marks, founder and CEO of the Neighborhood Assistance Corporation of America (NACA), as its 2007 Bostonian of the Year. There is tremendous recognition for the effectiveness of NACA's advocacy and for providing real, affordable homeownership solutions for working people. [Bostonian of the Year.](#)