



NEIGHBORHOOD ASSISTANCE CORPORATION OF AMERICA
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**THOUSANDS OF HOMEOWNERS SEEK FREE SOLUTION TO MORTGAGE TROUBLES
AT NACA’S “SAVE THE DREAM OF HOMEOWNERSHIP” EVENT AT THE MARRIOTT
HOTEL IN STAMFORD, CT
FEBRUARY 7-9, 2009**

NACA Provides The Only Effective Solution On A Large Scale For At-Risk Homeowners

***NACA Provides The Best Solution With Permanent Interest Rate Reduction To As Low
As 3%.***

On Saturday February 7th beginning at 9:00 a.m. thousands of homeowners will journey to the Marriott Hotel in Stamford Ct (243 Tresser Blvd) to make their mortgage payment affordable. NACA’s renowned Save the Dream event now comes to the New York/CT area for three days of intensive counseling providing long-term affordable payments with reduced interest rates. NACA provides the best solutions and everything is Free!

NACA, a non-profit advocacy and HUD certified counseling agency, will deploy its mobile servicing operation which matches hundreds of counselors with thousands of homeowners. Each at-risk homeowner will receive individual counseling to determine a mortgage payment they can afford and a reduced interest rate to as low as 3% locked in for the life of the loan and sometimes a principal reduction as needed. The mortgage crisis may be at the center of America’s financial disaster but NACA’s mortgage restructure solution has been the one-bright light for at-risk homeowners. It may sound too good to be true, but NACA has legally binding agreements with the major servicers/lenders including Wells Fargo, Citigroup, Bank of America as well as investors including Fannie Mae who have signed onto the NACA solution because it makes economic sense to keep homeowners in their homes and avoid costly foreclosure expenses. This is the reality for tens of thousands of homeowners.

Ryann O’Keefe, a single mother from West Haven, CT says the program works and she’s living proof. “NACA brought my adjustable interest rate of 9.9% down to 4.25% fixed. I’m saving \$1,200 a month.”

This is the second “Save the Dream of Homeownership” event NACA has sponsored. The first one took place in the nation’s capital last summer with over 20,000 homeowners. At the time the Washington Post observed in an article titled “Doing the Banks One Better” ...

“In the space of 30 to 60 minutes, the well-trained, upbeat counselors managed to win the trust of their new clients, wring promises of a more frugal lifestyle and enter into their computers the relevant financial details. At a push of a button, NACA’s underwriting system declared how much the client could afford in monthly mortgage payments, and automatically requested the mortgage servicing company to modify the loan accordingly. Depending on the service and the loan, the answer might be available in a matter of days or even hours. In about half the cases, the result is likely to be a below-market, fixed-rate loan with hundreds of dollars cut from their monthly payments. Steven Pearlstein July 25, 2008

Set in a huge ballroom, NACA’s mobile servicing operation is an unprecedented operation and a must see to believe. It sets the national standard for foreclosure prevention.

WHERE: Marriott Hotel, 243 Tresser Blvd, Stamford, Ct

WHEN: Saturday and Sunday February 7 – 8 from 9 am – 10 pm and Monday till 5:00 pm

WHAT: Thousands of At-Risk Homeowners Receiving the best Workout solutions

For access and interviews, contact Darren Duarte dduarte@naca.com Cell# 617-947-2632

For more information visit NACA.COM.

About the Neighborhood Assistance Corporation of America (NACA - www.naca.com)

Founded in 1988, NACA is a national non-profit community advocacy and homeownership organization headquartered in Boston. Through its 40 offices nationwide, NACA has set the national standard in restructuring mortgages to what the homeowners can afford for thousands of homeowners.

News of NACA's program and advocacy has been featured in national and local media. The Boston Globe has chosen Bruce Marks, founder and CEO of the Neighborhood Assistance Corporation of America (NACA), as its 2007 Bostonian of the Year. There is tremendous recognition for the effectiveness of NACA's advocacy and for providing real, affordable homeownership solutions for working people. [Bostonian of the Year](#).