



NEIGHBORHOOD ASSISTANCE CORPORATION OF AMERICA
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NACA MAKES CALLS TO ACTION TO SUBPRIME VICTIMS

Boston, MA (April 27, 2007) – Thousands of subprime victims will be responding to NACA’s nationwide Call to Action by meeting at NACA’s 30 offices at 2:00 pm local time on Saturday April 21st. (go to naca.com for offices). The Neighborhood Assistance Corporation of America (“NACA”) will be bringing together subprime lending victims nationwide to fight back against the predatory lenders.

NACA remains the only organization to step up to help the victims with a One Billion dollar nationwide refinance program to save thousands of the victims from foreclosure. There has been a tremendous response with thousands of submissions. Now these victims and many more will be coming to NACA’s office to organize against the predatory lenders. NACA is open to anybody who has an unaffordable mortgage, is at risk of foreclosure, has lost their home to a predatory lender, or who cares about what is right. People will meet to share their experiences, identify the predators who preyed on them and to hold these predators accountable.

There are millions of loans that were written in the last few years where the rates are adjusting. These loans have an initial affordable interest rate but are resetting at often double the rate triggering a massive number of foreclosures and destabilizing communities nationwide. “The first step is for people to come forward and voice their fears and anger”, states Bruce Marks NACA CEO, “We will hear from everyone, form community coalitions, and outline a strategy of direct action. People are angry and scared and want a way to fight back. We are going to turn victims into activists, by showing victims how to use aggressive advocacy to fight back against the individuals who created and profited from this massive predatory lending scheme.”

The lenders, brokers and investment bankers must modify loans for what people where originally qualified or suffer the consequences. For those predators who refuse, NACA will work with families to personalize the fight to the CEOs and decision-makers who orchestrated the borrower’s financial and personal destruction. Since this is personal for the victims, it will now be made personal for the predators as they are confronted in their communities, at their country clubs and where they do business.

On Saturday April 21st the Call to Action begins by hearing from thousands of victims across the country. For information on NACA and our offices go to www.naca.com.

Subject: Uniting the victims of the subprime lending crisis

When: 2:00 p.m. Saturday April 21, 2007

Where: Local NACA office

Contact: NACA office number

Who: Office Director, Refinance Victims, and supporters

About The Neighborhood Assistance Corporation of America:

NACA, a national non-profit community advocacy and homeownership organization established in 1988, has been the lead organization in the fight to identify, expose, and oppose predatory lending and exploitive lending practices. NACA first exposed Fleet Bank's lending abuses in 1991, followed by numerous other campaigns against companies that victimize low- and moderate-income people pursuing the dream of homeownership. NACA has more than 30 offices across the country and an unmatched program and national model for doing lending to working people *the right way*. NACA's program and advocacy have been featured in the national and local media nationwide.

EXTRAS

They will no longer be the pillars of their communities. We will make sure their families, friend and neighbors know the ridiculous sums of money they ade by destroying communities and tearing this country apart. They will be recognized for the robber barons that they are. We will show them how to jam the phone lines at these companies, picket their board meetings and how to disrupt their businesses legally

ACA's commitment of One Billion dollars on NACA's incredible mortgage terms is only the beginning.