



Bruce Marks
Chief Executive Officer

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CONTACTS:

BRUCE MARKS, CHIEF EXECUTIVE OFFICER
(617) 250-6222 x 202; Mobile: (617) 835-4477

Oren Weinrib – Media Coordinator 617-250-6222

OFFICES:

Atlanta, GA
(404) 377-4545

Augusta, GA
706-855-7464

Baltimore, MD
(410) 783-0465

Birmingham, AL
(888) 302-6222

Boston, MA
(617) 250-6222

Buffalo, NY
(716) 834-NACA

Charleston, SC
(843) 556-0497

Charlotte, NC
(704) 536-7676

Columbia, SC
(803) 255-0223

Dallas/Ft. Worth, TX
(817) 608-9610

Houston, TX
(713) 706-3400

Jacksonville, FL
(904) 358-9255

Lawrence, MA
(978) 687-3993

Los Angeles, CA
(310) 412-2600

Memphis, TN
(901) 396-3366

Oakland, CA
(510) 652-6622

Sacramento, CA
(916) 929-3636 x 290

San Antonio, TX
(888) 302-6222

Tampa, FL
(888) 302-6222

Washington, D.C.
(202) 328-6333

www.naca.com

Fleet to Be Sued for Selling Mortgage Holders Private Information.

On Tuesday April 17th at 10:15 am the Neighborhood Assistance Corporation of America (NACA) will be holding a press conference outside the World Trade Center concerning Fleet's abusive and deceptive privacy actions. NACA, as a Fleet shareholder, will then attend Fleet's annual meeting to confront Fleet's CEO Terrence Murray concerning Fleet's selling of mortgage holder's private information to telemarketers and others. Hundreds of Fleet Mortgage holders will be staging demonstrations against Fleet.

Numerous Fleet customers in Massachusetts and other states discovered that they were receiving charges on their Fleet mortgage statements for services they had not ordered. These charges were authorized by unscrupulous telemarketers to whom Fleet had sold people's private mortgage information, including their mortgage balance and status. Fleet is being sued by the Attorney General of Minnesota on behalf of the citizens of that state. After NACA mailed to over 100,000 Fleet mortgage holders throughout Massachusetts, Connecticut and Rhode Island the tremendous response highlighted that this is a national issue.

NACA will take on this issue throughout the country. NACA is also making Fleet's CEO aware of the impact of violation of a person's privacy. Flyers are being distributed today instructing people to call Murray and ask permission for NACA to release his social security number and other private information. "Fleet is the nation's most anti-consumer predatory bank", states Bruce Marks CEO of NACA. "Fleet is identified as setting the standard for predatory lending and identified on 60 Minutes as the Loan Shark bank. When we stopped them from getting away with that, they started gouging working people with some of the highest bank fees in the country – becoming known as the Predatory Fee Bank. Now, it seems they want to become the standard-bearer for gross violations of privacy – to be the poster corporation for Predatory privacy violations."

At the press conference victims of Fleet's practice of selling private information to unscrupulous telemarketers will be on hand to discuss their experiences and others to discuss the lawsuit.

Event: Press Conference and actions against Fleet's Predatory privacy policies at Fleet's annual meeting

Date and time: Tuesday, April 17 at 10:15 a.m.

Place: Boston World Trade Center - 2nd level entrance ramp

Call NACA or access the website at www.naca.com for more information on the NACA Mortgage Product, NACA Services, NACA History and NACA's confrontational advocacy initiatives

National Office: 3607 Washington St., Jamaica Plain MA 02130
Phone: 617-250-NACA (6222) • Fax: 617-250-6262
Unfair Lending : 1-800-96-SHARK • Housing Services : 1-888-302-NACA (6222)