

FOR IMMEDIATE RELEASE
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Attention New Editor

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**NACA LAUNCHES CAMPAIGN AGAINST PREDATORY LENDERS WITH OVER
5,000 PEOPLE AT HOME OWNERSHIP RALLY**

On Saturday October 12th at 11:00 a.m. at the First Iconium Baptist Church located at 542 Moreland Avenue in Atlanta the Neighborhood Assistance Corporation of America (NACA), will celebrate its unprecedented housing program with the largest home ownership rally in U.S. history.

This event will also launch the crusade against the country's most notorious financial predator - **Ford Motor Company**, and the world's largest financial institution that ignores the needs of working people - **Fannie Mae**.

"Once NACA announced the kickoff of this program the response has been incredible," states Bruce Marks, NACA Executive Director. "We have had non-stop phone calls for the past week, and over 5,000 people have confirmed their participation. We understand that thousands more are coming in contingents from employers, churches and communities."

The event will serve as the first step for thousands in the NACA home ownership program. Working people will receive the benefit of mortgages with no down payment, no closing costs, and liberal underwriting that may sound too good to be true, but is the reality for thousands of NACA home owners. Speaking at the event will be NACA home owners, mortgage scam victims, ministers and bank representatives.

This is the continuation of NACA's nationwide expansion. "While we have had thousands of participants at the openings in other cities," states Reverend Graylan Ellis-Hagler, NACA Development Director, "this event will propel the NACA program to become the national standard in comforting discriminatory and predatory lending as well as in providing incredible home ownership opportunities for working people."

BACKGROUND

NACA, a non-profit organization, has established offices in seven states with commitments of over \$1.1 billion from major national lenders such as NationsBank, Fleet, and First Union. To date, over 2,000 people have been able purchase homes through NACA. In addition, **NACA** continues to be at the forefront in fighting discriminatory and predatory lending practices.