

Bruce Marks
C.E.O.

For Immediate Release

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Bank of America and NACA Announce Historic Mortgage Commitment

And unveil state of the art technology to implement this nationwide commitment

BOSTON -- At 3:00 p.m. on Monday January 12th at the offices of The Neighborhood Assistance Corporation of America (NACA), 3593 Washington St., Jamaica Plain, Bank of America's CEO Kenneth Lewis, Fleet's CEO Chad Gifford, and NACA's CEO Bruce Marks will announce the largest ever mortgage partnership focused on low- and moderate-income borrowers.

Also participating will be political and community leaders, including many of Boston's City Counselors, and NACA homeowners. This event will be the first opportunity for many of New England's leaders to interact with Bank of America's highest officials as the bank finalizes plans to move into the region.

NACA, the nation's largest non-profit housing services and community advocacy organization, will unveil NACA-lynx—its state-of-the-art comprehensive financial counseling, mortgage underwriting and loan processing software. This high-tech paperless system transcends the traditional approval or rejection decision, enabling NACA's Housing Consultants to guide borrowers—even those with severe credit issues—through to the ultimate goal of home ownership.

"We are extremely pleased to welcome Ken Lewis and Bank of America to New England by hosting their first community event," said Bruce Marks, NACA chief executive officer. "This event demonstrates Bank of America's commitment to stabilizing neighborhoods and maximizing homeownership opportunities for working people as they expand into the New England region."

When: 3:00 p.m. Monday January 12th

Where: NACA Office – 3593 Washington Street, Jamaica Plain, Massachusetts

Who: Ken Lewis, CEO of Bank of America; Chad Gifford, CEO of Fleet; Bruce Marks,

CEO of NACA; City Counselors and other political and community leaders

Press Conference Satellite Coordinates

Ku band Satellite:	SBS 6	C band Satellite:	Telstar 5
Orbital slot:	74° West	Orbital slot:	97° West
Transponder:	K04	Transponder:	C14
Downlink freq:	11798 MHz	Downlink freq:	3980 MHz
Polarization:	Vertical	Polarization:	Horizontal
Audio subcarriers:	6.2 & 6.8 MHz	Audio subcarriers:	6.2 & 6.8 MHz