



NEIGHBORHOOD ASSISTANCE CORPORATION OF AMERICA

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**FOR THE FIRST TIME EVER HUNDREDS OF PREDATORY LENDING VICTIMS AND ACTIVISTS TO ATTEND CITIGROUPS ANNUAL MEETING**

On Tuesday April 15<sup>th</sup> at 9:00 a.m. in Carnegie Hall Sanford Weill, Citigroup's CEO, will have to respond directly to hundreds of CitiFinancial victims. This will be the first time that such an interaction will occur inside a corporate annual meeting.

The Neighborhood Assistance Corporation of America (NACA) has organized over 300 families who have a CitiFinancial loan who have travel throughout the country to converge on Citigroup's annual meeting. These hundreds of families are part of the thousands who responded to NACA's massive mailing to over 140,000 CitiFinancial borrowers. This mailing included an evaluation of CitiFinancial's lending practices which has become the most comprehensive evaluation of predatory lending practices. Citigroup has become know for its exploitation of investors and now will become renowned for preying on consumers with predatory lending practices.

NACA has organized the purchase by three hundred CitiFinancial victims and activists of one share of Citigroup stock by the record date to attend this years Citigroup annual meeting of their investors and directors. This will allow hundreds of people opposed to Citi group's predatory lending practices and other global issues to be on the inside. "The activists and victims for the first time will be on the inside", states Bruce Marks NACA CEO. "Instead on being pushed behind barricades to insulate Sandy Weill from the consequences of his actions, he will interact with the victims and activists face to face. People are coming in vans driving up to 20 hours from the around the country to have the opportunity to hold Sandy Weill accountable for his actions. They are angry and they want Sandy Weill to hear them, see their family and stop his predatory lending practices. They will not be denied."

Since Citigroup is the worlds largest financial institution the Citigroup annual meeting is the world's most important corporate meeting. While it is attended by their board of directors, major investors, and top management it is also broadcast to their hundreds of thousands employees world wide.

When: Tuesday, April 15 at 9:00 a.m.

Where: Carnegie Hall, New York City

What: Hundreds of predatory lending victims to address Sanford Weill at Citigroup's annual meeting.

NACA has been in the forefront of fighting predatory lenders for over a decade. NACA's campaign against Fleet Bank in the early 1990's drew national attention to the problem of abusive lending. Through aggressive advocacy and top-level services, NACA has become the country's largest housing services organization. NACA provides refinancing to predatory lending victims as well as first time homebuyers. America's biggest lenders have committed \$4.3 Billion in mortgage funding so that NACA can offer it's best in America Mortgage program nationwide.

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