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C.E.O.

For Immediate Release

Press Advisory

March 9, 2007

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NACA Responds to Subprime Lending Crisis

- Provide Huge Financial Commitment for victims
- Call to Action to confront lenders, Investment banks and brokers

On Wednesday March 11th at 9:30 a.m. at the National Press Club's Murrow Room in Washington D.C., the Neighborhood Assistance Corporation of America (NACA), will unveil the first national initiative to assist victims of the recent subprime lending crisis.

NACA was the first to expose and fight against predatory lending beginning in 1991. Now in response to the subprime lending crisis, NACA will announce an unprecedented initiative to save thousands of working people with unaffordable mortgages from foreclosure and financial devastation. In addition, NACA will begin a national campaign to hold lenders, investment bankers, brokers and others accountable for their abusive and predatory lending practices. NACA will employ its aggressive tactics to defend the subprime lending victims and to make them whole.

About The Neighborhood Assistance Corporation of America:

NACA, a national non-profit community advocacy and homeownership organization established in 1988, has been the lead organization in the fight to identify, expose, and oppose predatory lending and exploitive lending practices. NACA first exposed Fleet Bank's lending abuses in 1991, followed by numerous other campaigns against companies that victimize low- and moderate-income people pursuing the dream of homeownership. Today, NACA has more than 30 offices across the country and an unmatched program and national model for doing lending to working people *the right way*.

For more information, visit NACA's website at www.naca.com.

When: 3:00 p.m. Monday January 12th

Where: NACA Office – 3593 Washington Street, Jamaica Plain, Massachusetts

Who: Ken Lewis, CEO of Bank of America; Chad Gifford, CEO of Fleet; Bruce Marks, CEO of NACA; City Counselors and other political and community leaders

Press Conference Satellite Coordinates

Ku band Satellite:	SBS 6	C band Satellite:	Telstar 5
Orbital slot:	74° West	Orbital slot:	97° West
Transponder:	K04	Transponder:	C14
Downlink freq:	11798 MHz	Downlink freq:	3980 MHz
Polarization:	Vertical	Polarization:	Horizontal
Audio subcarriers:	6.2 & 6.8 MHz	Audio subcarriers:	6.2 & 6.8 MHz