



NEIGHBORHOOD ASSISTANCE CORPORATION OF AMERICA

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PREDATORY LENDING VICTIMS PRESENT THEIR TESTIMONIES

On Friday, February 28th at 11:00 a.m. the Neighborhood Assistance Corporation of America (NACA), a non-profit community advocacy and housing organization, will meet with Georgia Democratic House Speaker Terry Coleman in his office suite 332 of the Georgia State Capitol Building. NACA will bring many predatory lending victims and other community residents to provide Speaker Coleman with first hand testimonials.

House Speaker Coleman will hear the impact that predatory lenders have on working people, the minority community, and the elderly throughout the state of Georgia. NACA has been in the forefront of advocating for the continuation of strong anti-predatory legislation. NACA Members have confronted some of the politicians who have been visible on this issue. It is, however, Speaker Coleman who controls the destiny of this legislation. "These predatory lending victims deserve the respect to be heard by the person who controls this vital legislation", states Bruce Marks NACA's CEO. "Speaker Coleman needs to understand the hardship many working people have had to endure and will continue to suffer as a consequence of these predatory practices. NACA will ensure that the victims and their children will have an opportunity to address him," continues Mr. Marks.

The final action on this fundamental civil rights issue will take place during the next few days. The Senate led by Republican Banking Committee Chairman Don Cheeks has unanimously passed legislation that addresses the concerns of credible lenders and investors, while providing strong protection for consumers. The Democratic Party led by House Speaker Coleman and the Rules Committee Chairman Calvin Symre need to bring the House Democrats along.

NACA was in the forefront of passing the anti-predatory lending law last year. Hundreds of NACA members in yellow "Stop the Loan Shark" shirts confronted legislators who had been swayed by the lenders contributions and inside connections.

When: Friday February 28th at 11:00 a.m.
Where: House Speaker's office – Suite 332 Capitol Building
What: Predatory lending law

Through aggressive advocacy and top-level services, NACA has become the country's largest housing services organization. NACA provides refinancing to predatory lending victims as well as first time homebuyers. America's biggest lenders have committed \$4.3 Billion in mortgage funding so that NACA can offer its Best in America Mortgage program throughout Georgia and nationwide.