



NEIGHBORHOOD ASSISTANCE CORPORATION OF AMERICA

FOR IMMEDIATE RELEASE:

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ONE THOUSAND HOMEBUYERS TO HIT THE JACKPOT

On Saturday August 26th at Cross Roads Bingo beginning at 10:00 a.m. the Neighborhood Assistance Corporation of America (“NACA”) will host up to one thousand people at the largest homebuyer’s workshop in the history of San Antonio.

These homebuyers have hit the jackpot at Cross Roads Bingo by participating in the best Mortgage Program in America. Working people can purchase homes with No Down Payment, No Closing Costs, No Fees, and at a below market interest rate (currently at 7.25% fixed). Participants do not need perfect credit and they receive comprehensive housing services at no cost. This huge workshop is the result of the tremendous demand for NACA’s program in San Antonio.

Coincidentally, the workshop falls right in the backyard of NACA’s biggest opponent, Senator Phil Gramm. As the Chairman of the Senate Banking Committee, he has referred to NACA as extortionists who prey on banks. “Senator Gramm’s determined effort to destroy NACA”, states Bruce Marks, NACA CEO, “has focused attention to this tremendous program that provides sub-prime borrowers with the best mortgage in America. If Senator Gramm had his way these homebuyers would be subjected to interest rates in excess of 14% and the other outrageous sub-prime terms. The results have been phenomenal as NACA expands throughout Texas and the country. We wear Senator Gramm’s portrayal of NACA as a badge of honor”.

The workshop will be conducted in both English and Spanish. “As a neighborhood stabilization organization,” states William Canela, Director of NACA’s San Antonio office, “we bring together the various communities in San Antonio to achieve the unifying American Dream of Home Ownership.”

When: Saturday August 26th from 10:00 a.m. to 2:00 p.m.

Where: Cross Roads Bingo on 1340 Callaghan Road.

What: Largest Home ownership workshop in San Antonio’s history.

NACA Background:

NACA began in 1988 in Boston and has expanded nationwide, with 22 offices including three in Texas, providing the best mortgage program for working people. NACA has \$4.3 Billion dollars to lend to working people throughout the country. NACA is the country’s largest housing services organization and has led the campaign against predatory lending. NACA has been in the forefront of the campaigns against predatory lending involving Fleet Bank, The Associates, Ford Motor Company, First Union and others. These high profile campaigns have been extremely successful.

www.naca.com

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Unfair Lending : 1-800-96-SHARK • Housing Services : 1-888-302-NACA (6222)

